

TERRELL COUNTY BOARD POLICY
State Loans and Grants

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In order to receive state capital outlay funds, the school system must conduct certain studies of its existing facilities and plan for its future needs. The Board of Education is required to pay at least 10 percent of the cost of the project, modified by the local ability index and annual debt service. The formula for calculating local entitlement to state capital outlay funds and the total state needs is detailed in the law. The General Assembly sets the level of the state grants annually in the appropriations act. The School Board can request advance funding in extraordinary circumstances.