

**TERRELL COUNTY BOARD POLICY**  
**Short Term Notes**

**Descriptive Code: DFE**  
**Issue Date: 9/1/1971**  
**Rescinds Code:**  
**Issued:**

The Board, as is deems necessary may vote a resolution authorizing the borrowing of money for school purposes. The Board shall only borrow sufficient amounts of money to pay for the operation of the school system.

The resolution authorizing the borrowing of funds shall state the amount to be borrowed, the length of time it is to be used, the rate of interest to be paid, the purpose for which it is borrowed and from whom it is to be borrowed.

The Board president and superintendent shall execute the note(s) for money that is authorized to be borrowed under the resolution passed by the Board.