

# Terrell County Board of Education

## Budget All Funds FY24 Governmental Funds Year Ended June 30, 2024

<b>REVENUES</b>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>DEBT SERVICE FUND</b>
Property Taxes	\$5,422,500.00	\$----	\$----	\$----
Sales Taxes	25,250.00	----	1,100,000.00	500.00
State Funds	7,682,912.00	212,500.00	976,116.00	----
Federal Funds	----	5,005,136.00	----	----
Charges for Services	----	3,250.00	----	----
Investment Earnings	20,000.00	450.00	4,000.00	----
Miscellaneous	256,000.00	----	----	----
Total Revenues	<u>13,406,662.00</u>	<u>5,221,336.00</u>	<u>2,080,116.00</u>	<u>500.00</u>
<b>EXPENDITURES</b>				
Current				
Instruction	7,550,484.00	1,793,082.00	----	----
Support Services				
Pupil Services	635,000.00	418,525.00	----	----
Improvement of Instructional Services	822,000.00	416,175.00	----	----
Educational Media Services	211,500.00	54,070.00	----	----
General Administration	460,000.00	416,492.00	----	----
School Administration	1,225,000.00	266,455.00	----	----
Business Administration	315,000.00	126,600.00	----	----
Maintenance and Operation of Plant	1,275,000.00	450,000.00	350,000.00	----
Student Transportation Services	1,300,000.00	120,200.00	250,000.00	----
Central Support Services	4,850.00	----	----	----
Food Services Operation	----	1,322,846.00	----	----
Capital Outlay	----	----	1,296,116.00	----
Debt Services				
Principal	26,659.00	----	----	695,000.00
Dues and Fees	----	----	----	500.00
Interest	6,857.00	----	----	13,900.00
Total Expenditures	<u>13,832,350.00</u>	<u>5,384,445.00</u>	<u>1,896,116.00</u>	<u>709,400.00</u>
Revenues over (under) Expenditures	<u>(425,688.00)</u>	<u>(163,109.00)</u>	<u>184,000.00</u>	<u>(708,900.00)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	----	163,109.00	----	----
Transfers Out	<u>(163,109.00)</u>	----	----	----
Total Other Financing Sources (Uses)	<u>(163,109.00)</u>	<u>163,109.00</u>	----	----
Net Change in Fund Balances	(588,797.00)	----	184,000.00	(708,900.00)
Fund Balances - Beginning	<u>5,750,000.00</u>	----	<u>560,000.00</u>	<u>708,900.00</u>
Fund Balances - Ending	<u><u>\$5,161,203.00</u></u>	<u><u>\$----</u></u>	<u><u>\$744,000.00</u></u>	<u><u>\$----</u></u>

Approved on June 12, 2023